



Sunlight Waters Country Club

Call to Order

Special Board Meeting

March 21st²⁰²⁴, Special Board Meeting of Sunlight Waters Country Club Board of Directors was held a remotely using zoom.

Call To Order by the President at 7:00 Pm.

Roll Call

Dave Korpi (President), Brandy Lobdell (Vice-President), Donna Mayo (Treasurer / Secretary), Jeannine Takaki (Trustee), Doyle Beekley (Trustee), Jerry Ihrke (Trustee)

Discussion

The discussion is about the results of the reserve study. Rather than take and try to incorporate reserve study exactly as written, recommend making board modifications

Motion made to: Increase our reserve account gradually over the next 10 yrs. to eventually build up to 70% funded level then reduce contributions and maintain at 70% level from thereon. Motion seconded. Favorable reception, but concern about interim period while we were unfunded and fund ever going back to zero. The board passes the motion unanimously.

Motion made to invest our reserve fund in either CDs or money market accounts that are FDIC insured, or treasury bills. Motion seconded. After discussion, the motion was tabled to future.

Motion to adjourn, seconded, and passed.

Revision History

March 6/2024	document created; added meeting agenda and copied into template
March 8/2024	First round of edits
March 9/2024	First draft sent to Board for review
April 10/2024	Revisions based on Board feedback; sent to Board for review
April 24/2024	Sent for Web posting